



**CITIZENS  
TRI-COUNTY  
BANK** Member FDIC

FOR IMMEDIATE RELEASE

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DUNLAP, TENN., July 9, 2015 – Citizens Tri-County Bank, the wholly owned subsidiary of Sequatchie Valley Bancshares, Inc., today announced that it has signed a purchase and assumption agreement to acquire the Morrison, Tennessee branch of Massachusetts-based Berkshire Bank.

Citizens Tri-County Bank will acquire deposits of approximately \$22 million, and loans of approximately \$11 million, from Berkshire Bank.

The transaction is expected to close during the fourth quarter of 2015, subject to regulatory approvals and other customary closing conditions. Citizens Tri-County Bank will retain the current employees of the acquired branch and is working closely with Berkshire Bank to assure a smooth transition for all customers.

Citizens Tri-County Bank President and Chief Executive Officer John V. Barker stated, “Citizens Tri-County Bank is excited to have the opportunity to serve additional customers in the McMinnville area, and we are working hard to lay the groundwork to ensure that all of our new customers will experience a smooth transition.”

Barker continued, “We’ve been looking for effective ways to expand in and around the McMinnville area. This transaction allows us to expand our team with experienced and talented associates and will increase our McMinnville-area deposit base while complementing our current branch network nicely. Citizens Tri-County Bank has had significant success serving the financial needs of consumers and small businesses in the McMinnville area, and we anticipate that this new location, which has excellent visibility and easy access, will allow us to attract new customers and grow our market share. We look forward to continuing to serve our customers and building great relationships in all 8 counties where our branches are located.”

Citizens Tri-County Bank is being advised in the transaction by Bone McAllester Norton PLLC as legal counsel. Berkshire Bank is being advised by SunTrust Robinson Humphrey as financial advisor and Luce Gorman, PC as legal counsel.

#### **About Citizens Tri-County Bank**

Citizens Tri-County Bank opened for business in 1972 and offers a full-range of community banking services to businesses and consumers. With assets of over \$650 million, the bank currently operates in eight Tennessee counties with 18 full-service offices, five drive-through branches, and 26 ATMs in the cities of Altamont, Coalmont, Dunlap, Jasper, McMinnville, Monteagle, Palmer, Pikeville, Signal

Mountain, Soddy Daisy, South Pittsburg, Spencer, Tracy City, Tullahoma, and Whitwell. Citizens Tri-County Bank takes great pride in its slogan, "The Only Community Bank You'll Ever Need!" To learn more, visit [www.ctcbonline.com](http://www.ctcbonline.com) or call (423) 949-2173.

### **About Berkshire Bank**

Berkshire Hills Bancorp, Inc. (NYSE: BHLB) is the parent of Berkshire Bank, America's Most Exciting Bank®. The Company has \$7.3 billion in assets and 96 full service branch offices in Massachusetts, New York, Connecticut, and Vermont providing personal and business banking, insurance, and wealth management services. To learn more, visit [www.berkshirebank.com](http://www.berkshirebank.com) or call (800) 773-5601.

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